<u>From Preschool to the President:</u> Developing Your Business Practice as an Interpreter

1. PRE-WORK INVESTIGATION

- a. Contacting interpreters in community
- b. Locating resources ahead of time
 - i. Local RID chapter
 - ii. Websites
 - iii. Social Media
 - iv. Communicate with professors throughout ITP

2. BUSINESS MENTORS

- a. Helpful with:
 - i. Billing advice
 - ii. Contract advice
 - iii. Technology
- b. Finding a mentor
 - i. Staff: attend quarterly business meetings and participate
 - ii. Get colleagues opinions
 - iii. Consider hiring a professional mentor for a specific period of time
 - iv. Relationship is not set in stone must be mutually beneficial

3. AGENCY vs DIRECT FREELANCE

- a. Agency (staff, core, exclusive, etc)
 - i. Guaranteed hours
 - ii. Benefits
 - iii. Reimbursements
 - iv. Perks
 - v. More limited input into assignments
- b. Freelance (Independent Contractor with agency or Direct without)
 - i. No obligation to accept or be provided work
 - ii. Reimbursements and perks vary
 - iii. Taxes usually not withheld (1099 Schedule C)
 - iv. Provide own liability coverage
 - v. Direct freelance contracts independently with hiring entity (higher hourly rate, but responsible for billing and payment issues)

4. MARKETING AND REPUTATION

- a. Reputation = BP + E + SS
 - i. BP
 - ii. SS
 - iii. E
- b. Marketing
 - i. Websites
 - 1. RID
 - 2. Personal
 - ii. Business Cards
 - iii. *Presenting

5. NEGOTIATING AND CONTRACTS

- a. Contract Terms
 - i. Non-complete clause
 - ii. Hold harmless
 - iii. Insurance
 - 1. EO
 - 2. GL
 - iv. Negligent Hiring
 - v. Rational detachment and boundaries
 - vi. Non-disclosure
 - vii. Travel
 - 1. Inclusive minimum
 - 2. Portal-to-portal
- b. Negotiating
 - i. Formal structure for advancement may exist in agency
 - 1. Experience
 - 2. Certification
 - 3. Degrees
 - 4. Specialty work
 - ii. Raises
 - 1. Fair to self and community
 - 2. Be straightforward do not apologize for asking
 - 3. Provide specific reasons for request
 - 4. Timing with specific contribution